**London Chamber of Commerce - U.K. Autumn Exam, 1967, Question 1**

The Granite Blocks Co Ltd. keeps control accounts for its personal ledgers and the subordinate books are designed to supply the necessary information to construct those accounts. The following details are taken from those books on 30 June 1967.

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| --- | --- |
|  | **RM** |
| Credit Sales | 111,233 |
| Bad Debts written off | 714 |
| Bills of Exchange drawn on debtors | 6,110 |
| Cash paid to Suppliers | 62,111 |
| Cash refund to Customers | 816 |
| Balances as at 1 July 1966 - Sales Ledger - Debit | 9,616 |
| - Credit | 292 |
| - Purchases Ledger - Debit | 171 |
| - Credit | 8,470 |
| Bills of Exchange dishonored | 550 |
| Goods Purchases on Credit | 71,639 |
| Goods returned by customers | 1,313 |
| Discounts allowed to customers | 1,871 |
| Discounts received from suppliers | 1,717 |
| Cash received from customers | 94,333 |
| Goods returned to suppliers | 1,401 |
| Accounts settled by contra | 1,213 |
| Minority Balances as at 30 June 1967 |  |
| - Purchases Ledger | 68 |
| - Sales Ledger | 261 |

**You are required to** construct the control accounts as they would appear in the Company’s general ledger.